



Legislation Text

File #: 061366, **Version:** 0

061366
ORIGINAL

THE CHAIR

Resolution authorizing settlement of the lawsuit entitled Jacobs Realty Limited Partnership v. City of Milwaukee for the total amount of \$9,905.38 plus statutory interest.

This resolution authorizes settlement of the lawsuit of Jacobs Realty Limited Partnership v. City of Milwaukee, Case No. 06CV6783, in the total amount of \$9,905.38 plus statutory interest.

Whereas, The plaintiff has filed a Wis. Stat. § 74.37 lawsuit against the City of Milwaukee for an allegedly excessive assessment of its property; and

Whereas, The parties have entered into a settlement agreement, to settle the above-referenced lawsuit for the total amount of \$9,905.38 plus statutory interest; and

Whereas, The City Attorney recommends and the Common Council of the City of Milwaukee deems it expeditious and just to settle this lawsuit; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper City officers be and hereby are authorized and directed to issue a City check in the amount of \$9,905.38 plus statutory interest, payable to the order of Jacobs Realty Limited Partnership and Michael, Best & Friedrich, in full and final settlement of this lawsuit, said amount to be charged to the Remission of Taxes Fund, Account No. 9990-5163-006-300; and, be it

Further Resolved, That for and in consideration of the above-referenced payment, plaintiff and its attorneys will provide to the City a release of any and all claims arising out of or in any way related to this incident and a stipulation and order for dismissal of the pending court action.

City Attorney

VDM:dms

February 15, 2007

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