



Legislation Text

File #: 100237, Version: 1

100237
SUBSTITUTE 1

THE CHAIR

Substitute resolution authorizing temporary easements at 1600 East College Avenue and at 1701 East College Avenue with Milwaukee County for the College Avenue reconstruction project, in the 13th Aldermanic District.

This substitute resolution permits the City of Milwaukee to execute easements to facilitate road reconstruction.

Whereas, Milwaukee County presented the City of Milwaukee ("City") with offers to acquire temporary limited easements at the City-owned properties at 1600 East College Avenue and at 1701 East College Avenue; and

Whereas, The temporary easements are approximately two years in length for the College Avenue reconstruction project; and

Whereas, The appraisals presented by Milwaukee County have been reviewed by the City Real Estate staff and the offering values have been determined to be reasonable consideration for the easements; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of the Department of City Development, or designee, is authorized to execute the temporary easements with Milwaukee County; and, be it

Further Resolved, That the proceeds from the easements, less a 30 percent cost reimbursement to the Redevelopment Authority of the City of Milwaukee, shall be deposited in the Reserve For Tax Deficit Fund or the General Fund based on the method of property acquisition.

DCD-Real Estate
EMM:bmm
06/23/10