



Legislation Text

File #: 081545, Version: 1

081545

SUBSTITUTE 1

071449

ALD. MURPHY

Substitute resolution authorizing expenditures from the Healthy Neighborhoods Initiative capital account.

This substitute resolution authorizes the Neighborhood Improvement Development Corporation to make expenditures from the Healthy Neighborhoods Initiative capital account and directs NIDC to provide a report to the Common Council regarding the Healthy Neighborhoods Initiative by September 30, 2009.

Whereas, The 2009 City Budget includes \$200,000 in general obligation borrowing and capital budget expenditures for the Healthy Neighborhoods Initiative ("Initiative"); and

Whereas, The Initiative leverages the involvement of property owners and neighborhood residents in the promotion and improvement of their neighborhoods; and

Whereas, The Greater Milwaukee Foundation has an ongoing financial commitment to the Initiative; and

Whereas, The Neighborhood Improvement Development Corporation ("NIDC") administers the Initiative on behalf of the City of Milwaukee; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that NIDC is authorized to make expenditures from the Healthy Neighborhoods Initiative capital account ("Account") according to the guidelines established by the Common Council through File No. 071449; and, be it

Further Resolved, That NIDC is authorized to charge the costs of Initiative administration to the Account, but such costs may not exceed 5 percent; and, be it

Further Resolved, That NIDC shall provide a report to the Common Council regarding the Initiative by September 30, 2009.

DCD/NIDC

JWS:jws

03/09/09