



Legislation Text

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ORIGINAL

THE CHAIR

Resolution declaring the vacant, tax-deed lot located at 2846 South Burrell Street surplus and accepting an unsolicited Offer to Purchase from the David Rudolph Corporation for new residential construction, in the 14th Aldermanic District. (DCD- Real Estate)

- Analysis -

This resolution authorizes the sale of a vacant tax-deed lot.

Whereas, The David Rudolph Corporation has offered to purchase the vacant, tax-deed lot located at 2846 South Burrell Street, Tax Key No. 505-1153-5, for the amount of \$10,800 for new residential construction and sale to an owner-occupant; and

Whereas, The Department of City Development recommends acceptance of this Offer contingent upon the following:

1. Submittal, review and approval of site and building plans by the Department of City Development.
2. Firm financial commitment must be in place to complete the project as proposed.
3. Closing must occur within 6 months from date of adoption of this Resolution; construction to be completed within 18 months thereafter; and

Whereas, Said lot is being sold in an "as is" condition and the City makes no representations or warranties as to the condition of the property, including but not limited to soil and subsoil conditions; and

Whereas, The City Plan Commission has approved the acceptance of said Offer, the sale of said lot to be consummated in the manner provided for in the sale of other City-owned/tax-deed lots pursuant to Section 304-49 of the Milwaukee Code of Ordinances; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said property is declared surplus, that said Offer is accepted contingent upon the terms above, and that the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said lot, the proceeds to be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate
SS:lh
05/19/00/J