



Legislation Text

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000212
ORIGINAL

THE CHAIR

Resolution declaring as surplus and authorizing the sale of improved, City-owned/tax-deed properties located in various aldermanic districts.
(DCD-Real Estate)

- Analysis -

This resolution directs the Commissioner of the Department of City Development or designee to dispose of property in accordance with the ordinance governing the sale of surplus property.

Whereas, The Commissioner of the Department of City Development recommends the sale of the following City-owned/tax-deed properties in "as is" condition via the open listing method:

PROPERTY ADDRESS, LISTING PRICE, ALDERMANIC DISTRICT

1967 South 5th Place, TK #467-0317-000-5 \$12,000 12th
2557 North 12th Street, TK #323-1134-100-5 \$10,000 17th
3707 North 24th Street, TK #270-1513-000-3 \$12,000 10th
3950 North 24th Place, TK #270-0825-000-1 \$35,000 10th
2417 North 26th Street, TK #325-1071-000-1 \$10,000 7th
2840-42 North 26th Street, TK #310-0012-000-9 \$13,600 7th
3638 North 26th Street, TK #270-0102-000-0 \$12,100 10th
2554 North 28th Street, TK #326-0190-000-8 \$12,000 7th
425-27 North 33rd Street, TK #401-0193-000-0 \$36,000 4th
434-36 North 34th Street, TK #401-0179-000-4 \$26,000 4th
2468 North 35th Street, TK #326-1554-000-4 \$8,000 7th
2522 North 36th Street, TK #327-0352-000-5 \$10,000 7th
5271 North 45th Street, TK #191-0311-000-1 \$30,000 9th
2535 West Center Street, TK #325-1368-000-6 \$18,000 7th
1831 West Hopkins Street, TK #311-1212-000-1 \$12,000 7th
1969 West Keefe Avenue, TK #284-1519-000-1 \$20,000 10th
2207-11 South Kinnickinnic Avenue, TK #466-0803-000-X \$60,000 14th
2806-08 West Lisbon Avenue, TK #349-0952-100-0 \$14,000 17th
2812 West Lisbon Avenue, TK #349-0954-000-5 \$10,000 17th
2112 West Meinecke Avenue, TK #325-0491-000-7 \$10,000 7th
2942-44 North Richards Street, TK #314-1026-000-2 \$18,000 6th
5717 West Villard Avenue, TK #210-0199-100-8 \$40,000 2nd

; and

Whereas, Any adjoining City-owned/tax-deed vacant lot may be sold with an improved property to enhance its disposition and by this resolution is declared surplus; and

Whereas, The City Plan Commission and the Public Improvements Committee have determined that said properties have no possible municipal use and are surplus to the City's needs and recommends sale of them to the highest acceptable offer; and

Whereas, The Zoning, Neighborhoods and Development Committee has determined that said properties should be sold via the open listing method pursuant to Section 304-49 of the Milwaukee Code of Ordinances under the following terms and conditions:

- A. The Offer conforms in all respects with the sales procedure.
- B. The net offer (offer less sale's commission) is greater than 75 percent of the listing price.
- C. The buyer is not delinquent in the payment of real estate taxes on any properties that he/she may own in the City of Milwaukee.
- D. The buyer has not been convicted, within twelve months preceding the date of the Offer, of failure to comply with an order from the Commissioner of the Department of Neighborhood Services of the City of Milwaukee to correct code violations; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said properties are declared surplus and that the Commissioner of the Department of City Development or designee is authorized and directed to advertise and list said properties for sale to the highest acceptable offer; and, be it

Further Resolved, That the Commissioner of the Department of City Development or designee is authorized and directed to accept Offers to Purchase on behalf of the City of Milwaukee and to perform such acts as are necessary to close the transactions under the terms and conditions as set forth above; and, be it

Further Resolved, That if no offer is received for any property after advertising it on two occasions, the asking price will be reduced by up to 25 percent; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchasers are required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That the proceeds remaining from the sale of surplus property after payment of commissions and other closing related expenses be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate
DR:lh
05/19/00/A