



Legislation Text

File #: 120085, **Version:** 1

120085
Substitute 1

THE CHAIR

A substitute ordinance granting an air space lease to Northwestern Mutual Life Insurance Company for a pedestrian bridge to span N. Van Buren Street between 733 N. Van Buren Street and 720 E. Wisconsin Avenue for the premises at 733 N. Van Buren Street.

In accordance with state law, this ordinance will grant an airspace lease to The Northwestern Mutual Life Insurance Company for the purpose of constructing and maintaining a skywalk connecting the properties at 733 North Van Buren Street and 720 East Wisconsin Avenue.

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1: FINDINGS. In accordance with the provisions of s. 66.0915(3), Wis. Stats., (2009-2010), the Common Council of the City of Milwaukee hereby authorizes, directs and agrees that the City of Milwaukee enter into a lease, substantially the same as the lease attached hereto, with The Northwestern Mutual Life Insurance Company for the purpose of enabling The Northwestern Mutual Life Insurance Company to construct and maintain a skywalk spanning North Van Buren Street between East Mason Street and East Wisconsin Avenue and connecting the properties at 733 North Van Buren Street and 720 East Wisconsin Avenue, as described in the lease, and the Common Council of the City of Milwaukee hereby finds that the area described in the lease is not needed for street, alley or other public purposes and that the public interest will be served by promoting convenient access to buildings essential to commerce within and development of the downtown area.

Part 2. A copy of such lease is attached hereto and is made part of Common Council File No. 120085.

Part 3: All ordinances or parts of ordinances contravening the provisions of this ordinance are hereby repealed.

Part 4: This ordinance shall take effect and be in full force from and after its passage and publication

APPROVED AS TO FORM

Legislative Reference Bureau

Date: _____

IT IS OUR OPINION THAT THE ORDINANCE
IS LEGAL AND ENFORCEABLE

Office of the City Attorney

Date: _____

TDM/tdm

1050-2012-1202

6/28/2012