File #: 081055, **Version:** 1

081055
SUBSTITUTE 1

THE CHAIR
Substitute resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key No. 355-0431-116-1, 2202 N. Bartlett Avenue, Milwaukee, Wisconsin (Pierce Milwaukee LLC), on the 2007 manufacturing tax roll, plus interest applicable to date of repayment, if appropriate.
This resolution requires the cancellation of taxes because of a decrease in assessment as made by the Wisconsin Tax Appeals Commission of the Wisconsin Department of Revenue, the issuance of checks to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.
Whereas, An assessment in the amount of $4,018,200 (Land: $2,401,200 - Improvements: $1,617,000) was made against the real estate property know as Tax Key Number 355-0431-116-1, for the year 2007; and

Whereas, The Wisconsin Tax Appeals Commission of the Wisconsin Department of Revenue has decreased this assessment to $3,223,500 (Land: $3,223,400 - Improvements: $100), for a reduction of $794,700; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper city officers are authorized and directed to issue a city check in the amount of $18,383.80 payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate applicable pursuant to Section 70.511(2)(b) of Wisconsin Statutes, for an appeal that was filed August 21, 2007, from date of payment to date of repayment, said amount to be charged to the 2009 Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300 and said check to be delivered to the Customer Services Unit of the Treasurer's Office for disbursement; and, be it

Further Resolved that the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

Section 79.10 (2) $1,139.60 (City: $870.69
County: $268.91)

by means of journal entries, charging the 2009 Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on this account are hereby canceled.
Assessor' Office
mpr/kat
11/19/2008