



Legislation Text

File #: 010817, Version: 1

010817
SUBSTITUTE 1

THE CHAIR

Substitute resolution declaring as surplus and authorizing the sale of improved, City-owned/tax-deed properties located in various aldermanic districts.

This substitute resolution directs the Commissioner of the Department of City Development or designee to dispose of property in accordance with the ordinance governing the sale of surplus property.

Whereas, The Commissioner of the Department of City Development recommends the sale of the following City-owned/tax-deed properties in "as is" condition via the open listing method:

PROPERTY ADDRESS, TAX KEY NUMBER, LISTING PRICE, ALDERMANIC DISTRICT

2465 South 5th Place, TK #498-0539-000-9, \$29,200.00, 14th
2836 North 6th Street, TK #312-0901-000-6, \$6,000.00, 6th
3113-15 North 6th Street, TK #283-1084-000-0, \$44,000.00, 6th
3117-19 North 6th Street, TK #283-1083-100-1, \$40,700.00, 6th
3287 North 8th Street, TK #283-1233-000-X, \$10,300.00, 6th
2063 South 8th Street, TK #468-1642-000-8, \$40,800.00, 12th
3614 North 11th Street, TK #272-2706-000-5, \$39,700.00, 10th
3524-26 North 12th Street, TK #272-2803-000-2, \$39,200.00, 10th
3162 South 12th Street, TK #536-1416-000-0, \$105,000.00, 14th
3441 North 14th Street, TK #284-2090-000-9, \$40,100.00, 10th
3240 North 15th Street, TK #284-0748-000-9, \$12,600.00, 10th
1559 South 15th Street, TK #460-1137-000-4, \$21,300.00, 12th
3564 North 16th Street, TK #271-0900-000-6, \$32,600.00, 10th
3612 North 16th Street, TK #271-0870-000-4, \$43,400.00, 10th
2247-49 South 17th Street, TK #469-3138-000-1, \$42,200.00, 8th
3354 North 21st Street, TK #285-2138-000-6, \$32,800.00, 10th
4908 North 22nd Street, TK #206-1617-000-8, \$43,900.00, 1st
2550 North 23rd Street, TK #325-0785-000-5, \$17,900.00, 7th

2624 North 24th Place, TK #325-1324-000-6, \$28,500.00, 7th

2922 North 24th Place, TK #310-1211-000-9, \$22,400.00, 7th

1233-35 South 25th Street, TK #434-0376-000-6, \$40,300.00, 8th

1523 South 25th Street, TK #459-1403-000-9, \$37,200.00, 8th

1528 South 25th Street, TK #459-1334-000-4, \$36,500.00, 8th

6427 North 105th Street, TK #145-0693-000-7, \$61,600.00, 15th

10411 West Jonen Street, TK #145-0662-000-8, \$69,900.00, 15th

10419 West Jonen Street, TK #145-0661-000-2, \$69,900.00, 15th

1436-38 West Mitchell Street*, TK #460-1068-100, \$26,800.00, 12th

*Given the historic nature of the property, in addition to the offer amount, the Commissioner of City Development will take into consideration the estimated level of investment to be made in the property, the quality of restoration plans and the buyer's ability to fund the project. Preference will be given to owner-occupants.

; and

Whereas, Any adjoining City-owned/tax-deed vacant lot may be sold with an improved property to enhance its disposition and by this resolution is declared surplus; and

Whereas, The City Plan Commission and the Public Improvements Committee have determined that said properties have no possible municipal use and are surplus to the City's needs and recommends sale of them to the highest acceptable offer; and

Whereas, The Zoning, Neighborhoods and Development Committee has determined that said properties should be sold via the open listing method pursuant to Section 304-49 of the Milwaukee Code of Ordinances under the following terms and conditions:

- A. The Offer conforms in all respects with the sales procedure.
- B. The net offer (offer less sale's commission) is greater than 75 percent of the listing price.
- C. The buyer is not delinquent in the payment of real estate taxes on any properties that he/she may own in the City of Milwaukee.
- D. The buyer has not been convicted, within twelve months preceding the date of the Offer, of failure to comply with an order from the Commissioner of the Department of Neighborhood Services of the City of Milwaukee to correct code violations; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said properties are declared surplus and that the Commissioner of the Department of City Development or designee is authorized and directed to advertise and list said properties for sale to the highest acceptable offer; and, be it

Further Resolved, That the Commissioner of the Department of City Development or designee is authorized and directed to accept Offers to Purchase on behalf of the City of Milwaukee and to perform such acts as are necessary to close the transactions under the

terms and conditions as set forth above; and, be it

Further Resolved, That if no offer is received for any property after advertising it on two occasions, the asking price will be reduced by up to 25 percent; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchasers are required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That the proceeds remaining from the sale of surplus property after payment of commissions and other closing related expenses be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

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10/30/01