



## Legislation Text

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**File #:** 221809, **Version:** 0

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221809  
ORIGINAL

### ALD. STAMPER

Resolution authorizing the Department of City Development to issue an Exclusive Right to Negotiate to Neu-Life Community Development, Inc. for the City of Milwaukee-owned property located at 1515 North 12th Street, in the 15th Aldermanic District.

This resolution authorizes the Department of City Development to issue an Exclusive Right to Negotiate to Neu-Life Community Development, Inc. allowing it a period of time to fundraise and secure financing according to the conditions in a Site Control Report.

Whereas, Neu-Life Community Development, Inc. is the owner of all the adjacent property on the block of 1515 North 12th Street and wishes to assemble all the property into a building site for a mixed-use development; and

Whereas, The Common Council of the City of Milwaukee's ("Common Council") approval of an Exclusive Right to Negotiate to Neu-Life Community Development, Inc. will allow it time to fundraise, secure financing and finalize building plans; and

Whereas, At the end of the Exclusive Right to Negotiate, Neu-Life Community Development, Inc. will submit final plans and a budget for review and approval by the Department of City Development ("DCD") which will be submitted for approval to the Common Council; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that a Site Control Report, a copy of which is attached to this Common Council File, is approved and DCD is authorized to issue to Neu-Life Community Development, Inc., an Exclusive Right to Negotiate in substantial accordance with said Site Control Report.

### PARCEL ADDRESS

1515 North 12th Street

### REDEVELOPER

Neu-Life Community Development, Inc.

DCD:Yves.LaPierre:ysl

03/21/23/B