

Legislation Text

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971437 ORIGINAL

THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of \$2,204,000 for a project undertaken for a public purpose, to-wit: for harbor improvements. (Comptroller)

-Analysis-

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit: for harbor improvements, in the amount of \$2,204,000.

Whereas, The 1998 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$2,204,000 for a project undertaken for a public purpose, to-wit: for harbor improvements; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$2,204,000 for a project undertaken for a public purpose, to-wit: for harbor improvements. Comptroller

City Atty. TEH:kef\resoluti\harbor 11/24/97