

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Text

File #: 061003, Version: 1

061003 SUBSTITUTE 1

THE CHAIR

Substitute resolution authorizing the sale and issuance of general obligation bonds for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105.

Resolution authorizing the issuance and sale of \$70,280,000 of general obligation bonds for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105.

Whereas, The 2007 Budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$70,280,000 for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the aggregate amount of \$70,280,000 for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105.

Comptroller Comptroller RSL PD-7228m1W.doc