



Legislation Text

File #: 080615, Version: 1

080615
SUBSTITUTE 1

ALD. BAUMAN

Substitute resolution creating Neighborhood Improvement District No. 1 (Brewery) and approving its Initial Operating Plan, in the 4th Aldermanic District.

This substitute resolution establishes a Neighborhood Improvement District, pursuant to Wisconsin Statutes, for the area generally bounded by West Highland Avenue to the south, West Winnebago Street to the north, North 8th Street to the east and Interstate 43 to the west. This resolution also approves an Initial Operating Plan and budget for the NID, creates a District Board and authorizes special assessments totaling \$29,192 on taxable properties in the NID.

Whereas, The Brewery neighborhood district is a vital and integral part of the City of Milwaukee ("City"); and

Whereas, A Neighborhood Improvement District ("NID"), as authorized by Section 66.1110, Wisconsin Statutes, provides a financing method to allow the Brewery neighborhood district to become self-sustaining; and

Whereas, Several property owners in the proposed NID have submitted petitions requesting the City to establish a NID in the area; and

Whereas, An Initial Operating Plan has been prepared, a copy of which is attached to this Common Council File, which describes proposed activities within the district and acts in accordance with applicable Wisconsin Statutes; and

Whereas, Said Initial Operating Plan has been reviewed and approved by the City Plan Commission following a public hearing; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that Neighborhood Improvement District No. 1 (Brewery) and the associated District Board are created; and, be it

Further Resolved, That the Initial Operating Plan for NID No. 1 is approved; and, be it

Further Resolved, That the City Treasurer, City Comptroller and other affected departments are directed to collect and disburse NID No. 1 assessments in accordance with the Initial Operating Plan; and, be it

Further Resolved, That all City officials, departments, boards and commissions are directed to take all actions and provide such assistance, as needed, to carry out the intent and purpose of this resolution and the approved Initial Operating Plan for NID No. 1.

DCD:RFM:rfm
10/08/08