



Legislation Text

File #: 051397, Version: 1

051397
SUBSTITUTE 1

THE CHAIR

A substitute charter ordinance relating to retirement benefits.

36-08-7-n cr

The global pension settlement included a provision that during the 8-year period immediately following their enrollment, general city employees who enroll as employees' retirement system members on or after January 1, 2000 shall contribute 1.6% of their pensionable earnings if they participate in the combined fund. This charter ordinance authorizes the board to collect the amount owed from a general city employee who enrolled as a member on or after January 1, 2000 and separates from service without having contributed the full amount of the contribution.

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. Section 36-08-7-n of the charter is created to read:

36-08. Method of Financing.

7. MEMBER CONTRIBUTIONS.

n. If a general city employee who enrolled as a member on or after January 1, 2000 separates from service without having contributed the full amount of the contribution required under par. m, and if the employee does not voluntarily pay the amount owed, then the board shall collect the amount as far as practicable by deducting from any benefit payment an amount sufficient to collect the amount owed over the remaining life expectancy of the member. If the benefit is to be paid in a lump sum, the amount owed shall be deducted from the lump sum. If the benefit is to be paid monthly, the monthly payments shall be actuarially reduced over the remaining life of the member to an amount that will collect the amount owed and the loss caused by late payment.

Part 2. This is a charter ordinance and shall take effect 60 days after its passage and publication, unless within such 60 days a referendum petition is filed as provided in s. 66.0101(5), Wis. Stats., in which event this ordinance shall not take effect until submitted to a referendum and approved by a majority of the electors voting thereon.

APPROVED AS TO FORM

Legislative Reference Bureau

Date: _____

IT IS OUR OPINION THAT THE ORDINANCE
IS LEGAL AND ENFORCEABLE

Office of the City Attorney

Date: _____

City Attorney

LRB06063-2

JWC

2/10/06