



Legislation Text

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981134
ORIGINAL

THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of \$4,214,988 for a project undertaken for a public purpose, to-wit; to finance public improvements in anticipation of special assessments levied against property. (Comptroller)
Analysis

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit; to finance public improvements in anticipation of special assessments levied against property in the amount of \$4,214,988.

Whereas, The 1999 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$4,214,988 for a project undertaken for a public purpose, to-wit; to finance public improvements in anticipation of special assessments levied against property; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$4,214,988 for a project undertaken for a public purpose, to-wit; to finance public improvements in anticipation of special assessments levied against property.

Comptroller
City Attorney
#14899
Date: 10/19/98