

## City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

## **Legislation Text**

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991330 ORIGINAL 981254 THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of \$8,000,000 for a project undertaken for a public purpose, to-wit; for paying project costs in accordance with project plans for tax incremental districts and providing financial assistance to urban renewal projects authorized under s. 66.045. (Comptroller)

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit; for paying project costs in accordance with project plans for tax incremental districts and providing financial assistance to urban renewal projects authorized under s. 66.045 in the amount of \$8,000,000.

Whereas, The 2000 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$8,000,000 for a project undertaken for a public purpose, to-wit; for paying project costs in accordance with project plans for tax incremental districts and providing financial assistance to urban renewal projects authorized under s. 66.045; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$8,000,000 for a project undertaken for a public purpose, to-wit; for paying project costs in accordance with project plans for tax incremental districts and providing financial assistance to urban renewal projects authorized under s.

Comptroller City Attorney #14901 Date: 10/26/99

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