



Legislation Text

File #: 031582, Version: 2

031582
SUBSTITUTE 2

THE CHAIR

Substitute resolution relating to expenditure of funds to be reimbursed by greater than anticipated revenue (Port of Milwaukee).

This resolution authorizes the Port of Milwaukee to expend additional funds for the construction of the Lake Express Ferry Terminal. The Port of Milwaukee would be authorized to expend up to an additional \$122,000 for additional improvements to the project in 2004.

Whereas, Common Council file number 980965 established procedural guidelines related to the expenditure of funds to be reimbursed by greater than anticipated revenues; and

Whereas, The Port of Milwaukee has received payment for the sale of a vacated portion of Erie Street for \$122,000; and

Whereas, The Port of Milwaukee would like to expense above the amount currently allocated for construction of the Lake Express Terminal; and

Whereas, The Comptroller has {{certified}}>> been requested to certify<< greater than anticipated revenue in the amount of \$122,000, pursuant to s. 304-91,

Pursuant to s. 304-91, I hereby certify that the money required for this is anticipated to be realized on or before 12/31/04 and to be expended only for the purpose in this resolution.

Comptroller

Date

; now, therefore, be it

Resolved, That up to \$122,000 is appropriated, >>contingent upon the Comptroller's certification,<< to the Port of Milwaukee account 0480-4280-R999-006300 from the Port's Total Revenues Received Account; and, be it

Further Resolved, That the Port of Milwaukee is authorized to expend up to \$122,000, >>contingent upon the Comptroller's certification,<< in their operating account 0480-4280-R999-006300 for expenses relating to Lake Express Terminal construction; and, be it

Further Resolved, That the City Comptroller be, and hereby is, authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of this resolution.

mbh

3/19/04