



City of Milwaukee

200 E. Wells Street
Milwaukee, Wisconsin
53202

Legislation Text

File #: 970995, Version: 0

970995
ORIGINAL
970863
THE CHAIR

Resolution amending the method of disposition for the surplus, improved, tax deed properties located at 2218-20 North 33rd Street and 2225-27 North 33rd Street, in the 17th Aldermanic District. (DCD)

- Analysis -

This resolution amends the method of disposition for said properties by directing that they be sold to a nonprofit corporation for affordable housing purposes.

Whereas, Common Council File No. 970863, adopted on October 14, 1997, declared surplus and directed that the Department of City Development sell 2218-20 North 33rd Street and 2225-27 North 33rd Street via the open listing method; and

Whereas, Acts Community Development Corporation, a nonprofit corporation, has offered to purchase said properties for \$200 each for affordable housing purposes and eventual resale to owner-occupants; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell the surplus, improved, tax deed properties located at 2218-20 North 33rd Street and 2225-27 North 33rd Street, Tax Roll Key Nos. 349-0214-1 and 349-0244-5, to Acts Community Development Corporation at a fixed price of \$200 each; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Building Inspection Department or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD:MR:jvg
10/14/97/L