



## Legislation Text

---

**File #: 120272, Version: 0**

---

120272  
ORIGINAL

### THE CHAIR

Resolution authorizing dedication of portions of City-owned property at 401 and 401 Adjacent East Nash Street for public right-of-way and authorizing conveyance of the remaining property to Compo Steel Products, Inc., in the 6th Aldermanic District. This resolution permits the City of Milwaukee to execute a quit claim deed to dedicate land for public right-of-way and to convey the remaining remnant to the adjoining property owner.

Whereas, The City of Milwaukee ("City") acquired two former railroad rights-of-way at 401 East Nash Street and 401 Adjacent East Nash Street on July 26, 2010 through tax foreclosure; and

Whereas, North Holton Street crosses portions of the properties through a license agreement with the former railroad operator and is suitable for dedication as public right-of-way; and

Whereas, The portion of the property east of North Holton Street is suitable for dedication as East Nash Street, which will make the street width similar to the width of other area streets; and

Whereas, The legal description of the property to be dedicated is as follows and is illustrated in Exhibit A, a copy of which is attached to this Common Council File:

Parcel A: The East 35.00 feet of the North 30.00 feet of Lot 10 in Plat of the South Half of the Northwest 1/4 of Section 9 and 4 Rods Wide from the South Side of the North Half of said Section 9, a recorded subdivision, in the Northwest 1/4 of Section 9, Township 7 North, Range 22 East.

Parcel B: The North 30.00 feet of Lots 11, 12 and 13 in Plat of the South Half of the Northwest 1/4 of Section 9 and 4 Rods Wide from the South Side of the North Half of said Section 9, a recorded subdivision, in the Northwest 1/4 of Section 9, Township 7 North, Range 22 East; and

Whereas, The City Plan Commission has approved dedication of the land as public right-of-way; and

Whereas, The portion of 401 Adjacent East Nash Street west of North Holton Street is a former railroad spur that intersects property owned by Compo Steel Products, Inc., as illustrated in Exhibit B, a copy of which is attached to this Common Council File, and is suitable for conveyance to this adjoining owner to allow consolidation of its property; and

Whereas, Compo Steel Products, Inc. is willing to accept title to the remnant parcel for nominal consideration; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of the Department of City Development ("DCD"), or designee, is authorized to execute and accept a quit claim deed to dedicate portions of 401 East Nash Street and 401 Adjacent East Nash

Street as public right-of-way as illustrated on Exhibit A and as legally described above;  
and, be it

Further Resolved, That after dedication of the right-of-way, the Commissioner of DCD, or designee, is authorized to execute an Offer to Purchase with Compo Steel Products, Inc. for the remaining property at 401 Adjacent East Nash Street, as illustrated on Exhibit B, and to close the transaction according to the terms of the Offer.

DCD-Real Estate

EMM:bmm

06/12/12/A