



Legislation Text

File #: 101091, **Version:** 0

101091
ORIGINAL
THE CHAIR

Resolution authorizing adjustments of the Neighborhood Stabilization Program 1 funding allocations within the Department of City Development and the Land Bank program.

Whereas, The Common Council of the City of Milwaukee has previously approved various awards to the Department of City Development for the Neighborhood Stabilization Program 1 (NSP1); and

Whereas, The Department of City Development has notified the Community Development Grants Administration (CDGA) of their need to make adjustments to their funding allocation between various activities; and

Whereas, The Community and Economic Development Committee recommends the approval of the adjustments as noted in Attachment A; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Community Development Grants Administration is authorized to make the adjustments as noted in Attachment A; and, be it

Further Resolved, That the Department of City Development shall submit budget and activity reports in amounts and according to any conditions approved by the Common Council and in accordance with File Number 74-92-5v, to the Community Development Grants Administration and the City Comptroller for review and approval; and, be it

Further Resolved, That payments for the NSP1 cost incurred shall be paid in accordance with approved NSP1 reimbursement policy based on the approval by the Community Development Grants Administration and the City Comptroller; and, be it

Further Resolved, That except as modified by this resolution, the guidelines for handling the Community Development Block Grant Program set forth in Common Council File Number 74-92-5v are fully applicable to the Community Development Entitlement Funding Program.

CDGA-Foreclosure-Adj-12-10-Resol
12/08/10