



Legislation Text

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ALD. BAUMAN

Resolution approving a Land Disposition Report authorizing the sale of the City-owned tax deed property at 3405 West St. Paul Avenue and allocating funds from the Housing Infrastructure Preservation Fund for the preservation and repair of said property, in the 4th Aldermanic District.

This resolution authorizes the sale of City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to Sections 304-49-4 and 304-49-8, Milwaukee Code of Ordinances, and the allocation of funds from the Housing Infrastructure Preservation Fund pursuant to Section 304-31.5, Milwaukee Code of Ordinances.

Whereas, The City of Milwaukee ("City") acquired 3405 West St. Paul Avenue (the "Property") on January 15, 2019 through property tax foreclosure; and

Whereas, The Property is fire damaged and has a raze order; and

Whereas, Sherrie Tussler (the "Buyer") has submitted an unsolicited offer to purchase and renovate the Property as summarized in a Land Disposition Report, a copy of which is attached to this Common Council File; and

Whereas, The Property will be sold for \$1.00 in consideration of the fire damage and raze order; and

Whereas, Funds will be allocated from the Housing Infrastructure Preservation Fund in the amount of \$25,000 to subsidize the Buyer's investment in the preservation and renovation of the Property; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report is approved and the appropriate City officials are authorized to negotiate and enter into an Offer to Purchase with the Buyer, or assignee, for the Property in substantial compliance with the Land Disposition Report; and, be it

Further Resolved, That the Commissioner of the Department of City Development, or designee, and the appropriate City officials are authorized to sign the Offer to Purchase, a deed and requisite closing documents and to close the transaction and to take such actions, as may be needed, to effectuate the terms of the Land Disposition Report and this resolution; and, be it

Further Resolved, That the sale proceeds shall be credited to the Delinquent Tax Fund.

DCD:Yves.LaPierre:ysl
05/07/19/A