



## Legislation Text

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**File #: 970981, Version: 0**

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970981  
ORIGINAL  
960304  
THE CHAIR

Resolution amending the disposition of the surplus, improved, tax deed property located at 1936 North 37th Street, in the 17th Aldermanic District. (DCD)  
- Analysis -

This resolution amends the disposition of said property by directing that it be sold to a nonprofit corporation for affordable housing purposes. Whereas, Common Council File No. 960304, adopted on June 25, 1996, declared surplus and directed that the Department of City Development sell 1936 North 37th Street via the open listing method and no offers were received; and

Whereas, The Community Housing & Preservation Corporation, a nonprofit corporation, has offered to purchase said property for \$1.00 for affordable housing purposes; and

Whereas, Any adjoining City-owned vacant lot may be sold with an improved property in order to enhance its disposition; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell the surplus, improved, tax deed property located at 1936 North 37th Street, Tax Roll Key No. 348-0351-X, and the adjoining vacant lot at 1932 North 37th Street, Tax Roll Key No. 348-0350-4, to the Community Housing & Preservation Corporation, at a fixed price of \$1.00; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Building Inspection Department or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD:MR:jvg  
10/14/97/l