



## Legislation Text

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**File #: 001362, Version: 0**

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001362  
ORIGINAL

ALD. JOHNSON-ODOM

Resolution declaring the vacant, City-owned lot at 1929 North Holton Street surplus and accepting an unsolicited Offer to Purchase from In-Place Machining Co., Inc. (Ralph H. Eder) for business expansion purposes, in the 6<sup>th</sup> Aldermanic District. (DCD-Real Estate) This resolution will result in the sale of a City-owned vacant lot.

Whereas, In-Place Machining Co., Inc. has submitted an Offer to Purchase the vacant, City-owned lot located at 1929 North Holton Street for \$6,500 for future business use which is consistent with the present zoning; and

Whereas, The Department of City Development recommends acceptance of said Offer; and

Whereas, This vacant lot is being sold in an "as is" condition and the City makes no representations or warranties regarding the condition of the premises including but not limited to soil or subsoil conditions; and

Whereas, The City Plan Commission has approved the acceptance of said Offer, the sale of said lot to be consummated in the manner provided for in the sale of other vacant, City-owned lots pursuant to Section 304-49 of the Milwaukee Code of Ordinances; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the vacant, City-owned lot located at 1929 North Holton Street is declared surplus, that said Offer to Purchase is accepted, that the proper City officials are authorized and directed to perform such acts as are necessary to consummate the sale of said lot, and that the proceeds be credited to the Non-Tax-Deed Property Account No. 983014-0001-1911-5840-2001, less up to 10 percent of the proceeds credited to the Redevelopment Authority of the City of Milwaukee as a development fee.

DCD-Real Estate  
SS:rmf  
01/16/01/C