

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Text

File #: 060167, Version: 1

060167 SUBSTITUTE 1 051286 THE CHAIR

Substitute resolution approving construction of the non-assessable public improvement project of the Erie Street Plaza in the 4th Aldermanic District, and appropriating funds for this purpose with the City engineering cost estimated to be \$660,000 for a total estimated cost of this project being \$760,000. This resolution approving construction for public improvement project of the Erie Street Plaza in the 4th Aldermanic District, The City cost of the project approved by this resolution is estimated to be \$660,000 for a total estimated cost of this project being \$760,000.

Whereas, The Common Council of the City of Milwaukee adopted Resolution 051286 determining it necessary and in the public interest to enter into a professional service contract for the design of the Erie Street Plaza; and

Whereas, The Common Council of the City of Milwaukee has previously approved the project plan for the Tax Increment District Number 56; and

Whereas, That plan includes funds for the design and development of a public plaza at the eastern terminus of East Erie Street; and

Whereas, The Department of City Development has established account number TD05684007 for the purpose of funding the detailed design and development work; and

Whereas, Plans, specifications and cost estimates have been prepared for the Erie Street Plaza improvements; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that, the Commissioner of Public Works is authorized and directed to proceed with said work; and, be it

Further Resolved, That the Department of Public Works is authorized to use the funding as specified in the above description of work for hard costs only totaling \$660,000; and, be it

Further Resolved, That the City Comptroller is authorized and directed to transfer the amount of \$1,374,949.94 plus capitalized interest (estimated at \$137,495), from the 2006 TID parent TID Account to project TD05680000, raising the Project Account to \$7,000,001 for the purpose of providing funds necessary to implement the Project Plan; which are available for this purpose to the appropriate capital Project/Grant accounts.

Infrastructure Services Division mld:lk
Erie Street Plaza

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06/07/06