



Legislation Text

File #: 190649, Version: 0

190649
ORIGINAL

ALD. RAINEY

Resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at 4500-06 West Burleigh Street, in the 7th Aldermanic District. This resolution authorizes the sale of City-owned Development Property according to the conditions in a Land Disposition Report pursuant to Sections 304-49-5 and 304-49-9, Milwaukee Code of Ordinances.

Whereas, The City of Milwaukee ("City") acquired 4500-06 West Burleigh Street (the "Property") on November 7, 2017 through property tax foreclosure; and

Whereas, The Department of City Development ("DCD") advertised the Property for sale on its website and through MLS; and

Whereas, DCD accepted offers on a continuous basis until an acceptable offer was received and DCD recommends sale to Dawn Turnipseed ("Buyer"), or assignee, to acquire and renovate the Property as summarized in the Land Disposition Report and Due Diligence Checklist, copies of which are attached to this Common Council File; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report is approved and that DCD is authorized to enter into a Purchase and Sale Agreement with the Buyer, or assignee materially consistent with the Land Disposition Report and then convey the Property to that Buyer in accordance therewith; and, be it

Further Resolved, That the Commissioner of the Department of City Development, or designee, is authorized to sign the Purchase and Sale Agreement, deed and requisite closing documents and to close the transaction and to take such actions, as may be needed, to effectuate the terms of the Land Disposition Report and this resolution; and, be it

Further Resolved, That the sale proceeds, less sale and marketing expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.

DCD:Dwayne.Edwards:dke
07/30/19/C