



City of Milwaukee

200 E. Wells Street
Milwaukee, Wisconsin
53202

Legislation Text

File #: 000377, Version: 0

000377
ORIGINAL
THE CHAIR

Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key Number 361-1901-000-9 on the 1998 tax roll, plus interest applicable to date of repayment, if appropriate. (Milwaukee/Riverfront Properties Ltd Partnership) (Assessor's Office)

- Analysis -

This resolution requires the cancellation of erroneous real estate taxes because of a decrease in assessment by the Board of Review, the issuance of a check to the City Treasurer or taxpayer as applicable, and the proper reduction of State Tax Credits by journal entries.

Whereas, An assessment in the amount of \$479,000 (Land: \$16,200 - Improvements: \$462,800) was made against the property known as Tax Key Number 361-1901-000-9 for the year 1998; and

Whereas, The Board of Review has decreased this assessment to \$161,000 (Land: \$16,200 - Improvements: \$144,800), for a reduction of \$318,000; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, That the proper city officers are authorized and directed to issue a city check in the amount of \$8,995.60 payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amount to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300 and said check to be delivered to the Tax Billing and Collection Division of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

Section 79.10 (2) \$647.44 (City: \$484.63 County: \$162.81) by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on this account is hereby canceled.

Assessor's Office
mpr/kat
6-26-00