



## Legislation Text

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**File #: 050839, Version: 0**

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050839  
ORIGINAL

### THE CHAIR

Resolution transferring \$61,000 from the 2005 Common Council Contingent Fund to the Long Term Disability Special Purpose Account.

This resolution transfers \$61,000 from the 2005 Common Council Contingent Fund to the Department of Employee Relations - Long Term Disability Special (LTD) Purpose Account to cover a \$61,000 shortfall created by inclusion of two additional Collective Bargaining groups for LTD eligibility that added an additional \$2,365 in biweekly LTD premium liability.

Whereas, The Department of Employee Relations - Long Term Disability Special Purpose Account was funded in 2005 at \$562,000; and

Whereas, The Employee Benefits Division and the Budget Office agree that the projected expenditures in 2005 for Long Term Disability insurance premium payments will be at least \$622,972; and

Whereas, These expenditures are non-discretionary; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that an amount not to exceed \$61,000 be transferred from the Common Council Contingent Fund (001-9990-001-C001-006300-2005) to the Long Term Disability Special Purpose Account (006100-001-1654-0001-S145-2005); and, be it

Further Resolved, That the appropriate City officials are authorized and directed to take whatever steps are necessary to fulfill the intent of this resolution.

DER - Employee Benefits

Technical correction made on the Contingent Fund Acct, per Chris Wanty over phone conversation.  
JP 11/10/05