



## Legislation Details

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**File #:** 191959      **Version:** 0

**Type:** Resolution-Immediate Adoption      **Status:** Passed

**File created:** 4/14/2020      **In control:** COMMON COUNCIL

**On agenda:**      **Final action:** 4/14/2020

**Effective date:**

**Title:** Resolution authorizing the Executive Director of the City of Milwaukee Deferred Compensation Plan (“Plan”) to collaborate with Voya, the Plan’s third party administrator, to implement provisions of the federal Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”) intended to provide financial flexibility to Plan participants.

**Sponsors:** ALD. HAMILTON, ALD. LEWIS, ALD. COGGS

**Indexes:** DEFERRED COMPENSATION PLAN, FEDERAL LEGISLATION

**Attachments:** 1. Summary of CARES Act, 2. CARES Act Voya Direction Letter, 3. How the Coronavirus Relief Bill Affects DC Plans

Date	Ver.	Action By	Action	Result	Tally
4/14/2020	0	COMMON COUNCIL	ADOPTED	Pass	15:0
4/16/2020	0	MAYOR	SIGNED		