



Legislation Text

File #: 990746, Version: 0

ORIGINAL

THE CHAIR

Resolution declaring as surplus and authorizing the sale of improved, City-owned/tax deed properties located in various aldermanic districts.
(Department of City Development)

- Analysis -

This resolution directs the Commissioner of the Department of City Development or designee to dispose of property in accordance with the ordinance governing the sale of surplus property.

Whereas, The Commissioner of the Department of City Development recommends the sale of the following City-owned/tax deed properties in "as is" condition via the open listing method:

PROPERTY ADDRESS, LISTING PRICE, ALDERMANIC DISTRICT

3834 North 5th Street, TK #273-0520-5 \$22,800 6th
3145-47 North 6th Street, TK #283-1077-2 \$10,000 6th
3751-51A North 6th Street, TK #272-0411-5 \$12,800 6th
3286 North 10th Street, TK #283-0406-1 \$11,600 6th
3115 North 13th Street, TK #284-0516-7 \$18,000 1st
2869 North 14th Street, TK #311-3117-1 \$6,800 1st
3853-55 North 15th Street, TK #271-0218-9 \$66,000 1st
3536 North 19th Street, TK #271-1415-8 \$10,000 1st
3944 North 20th Street, TK #271-2508-1 \$8,000 1st
2428 North 21st Street, TK #325-0520-3 \$6,800 10th
3010 North 21st Street, TK #310-0113-8 \$10,800 10th
2020 North 22nd Street, TK #350-0512-100-9 \$9,600 10th
2716-18 North 23rd Street, TK #310-0435-9 \$12,800 10th
2738 North 24th Street, TK #310-0420-7 \$22,000 10th
2776-78 North 24th Street, TK #310-0221-5 \$12,800 10th
2850 North 24th Street, TK #310-1374-6 \$10,000 10th
3218 North 24th Place, TK #285-0717-7 \$8,800 10th
4120 North 24th Street, TK #245-0413-9 \$26,000 1st
3261 North 25th Street, TK #285-0608-4 \$18,000 10th
2873-75 North 26th Street, TK #310-2607-X \$22,000 10th
3315 North 26th Street, TK #285-2235-3 \$8,800 10th

4428-30 North 27th Street, TK #231-0814-3 \$30,000 1st

2566 North 36th Street, TK #327-1661-3 \$7,200 7th

3039 North Buffum Street, TK #314-0653-3 \$10,000 6th

1602 West Chambers Street, TK #311-1514-3 \$7,200 1st

; and

Whereas, Any adjoining City-owned/tax deed vacant lot may be sold with an improved property to enhance its disposition and by this resolution is declared surplus; and

Whereas, The City Plan Commission and the Public Improvements Committee have determined that said properties have no possible municipal use and are surplus to the City's needs and recommends sale of them to the highest acceptable offer; and

Whereas, The Zoning, Neighborhoods and Development Committee has determined that said properties should be sold via the open listing method pursuant to Section 304-49 of the Milwaukee Code of Ordinances under the following terms and conditions:

- A. The Offer conforms in all respects with the sales procedure.
- B. The net offer (offer less sale's commission) is greater than 75 percent of the listing price.
- C. The buyer is not delinquent in the payment of real estate taxes on any properties that he/she may own in the City of Milwaukee.
- D. The buyer has not been convicted, within twelve months preceding the date of the Offer, of failure to comply with an order from the Commissioner of the Department of Neighborhood Services of the City of Milwaukee to correct code violations; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said properties are declared surplus and that the Commissioner of the Department of City Development or designee is authorized and directed to advertise and list said properties for sale to the highest acceptable offer; and, be it

Further Resolved, That the Commissioner of the Department of City Development or designee is authorized and directed to accept Offers to Purchase on behalf of the City of Milwaukee and to perform such acts as are necessary to close the transactions under the terms and conditions as set forth above; and, be it

Further Resolved, That if no offer is received for any property after advertising it on two occasions, the asking price will be reduced by up to 25 percent; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchasers are required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That the proceeds remaining from the sale of surplus property after payment of commissions and other closing related expenses be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate
MR:jvg
09/07/99/F