



Legislation Text

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File #: 211004, Version: 0

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211004  
SUBSTITUTE

The Chair

Resolution relating to expenditure of funds to be reimbursed by greater than anticipated revenue (Port of Milwaukee).

Whereas, Section 304-91 of the Milwaukee Code of Ordinances establishes procedural guidelines related to the expenditure of funds to be reimbursed by greater than anticipated revenues; and

Whereas, the Port of Milwaukee received funds for reimbursement that had been pre-paid by the Port of Milwaukee for contractor work on an on-going infrastructure project; and

Whereas, greater than anticipated revenue in the amount of \$43,900 will exceed budgeted revenue in 2021; and

Whereas, The City Comptroller has certified greater than anticipated revenue in the amount of \$43,900, pursuant to s. 304-91,

Pursuant to s. 304-91, I hereby certify that the money required for this is anticipated to be realized on or before December 31, 2021 and to be expended only for the purpose in this resolution.

\_\_\_\_\_  
Comptroller

\_\_\_\_\_  
Date

; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Comptroller is authorized to increase appropriations in the amount of \$43,900 in the Port of Milwaukee 2021 Operating account 0480-4280-R422-006300 and to increase the 2021 Estimated Revenue account (0480-4280-941564) by \$43,900; and, be it

Further Resolved, That the Comptroller is authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of this resolution.

DOA-Budget and Management Division

ML:cei

October 14, 2021

I:\Finance\Resolutions\2021\Greater than anticipated revenue Port - 2021