



Legislation Text

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240348

ORIGINAL

THE CHAIR

Resolution adopting the boundaries and Project Plan for the Midtown Home Ownership Initiative Tax Incremental Financing District.

Whereas, The Common Council of the City of Milwaukee, pursuant to Sec. 66.1105(3) (f), Wisconsin Statutes, has designated the Redevelopment Authority of the City of Milwaukee as the agency responsible for preparation and review of proposed tax incremental districts; and

Whereas, Boundaries and a Project Plan for the Midtown Home Ownership Tax Incremental Financing District (the "District"), have been prepared and duly noticed; and

Whereas, On June 20, 2024, the Redevelopment Authority conducted the required public hearing on the boundaries and Project Plan for the District; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the boundaries and Project Plan for the Midtown Home Ownership Initiative Tax Incremental Financing District, a copy of which were submitted to the Journal of Proceedings, are adopted; and, be it

Further Resolved, That the Executive Director is directed to transmit copies of this resolution, the Project Plan and boundaries of the District to the Common Council for its approval; and be it

Further Resolved, That the officers of the Redevelopment Authority are authorized to execute any documents and instruments necessary to implement the District and the Project Plan.

David Misky June 21, 2024