



Legislation Details

File #: R_12893 **Version:** 0
Type: Housing Authority Resolution **Status:** Passed
File created: 9/7/2017 **In control:** HOUSING AUTHORITY
On agenda: 9/14/2017 **Final action:** 9/14/2017

Effective date:

Title: Resolution authorizing the Housing Authority of the City of Milwaukee to provide indemnification and/or guaranty for Travaux, Inc. to secure payment and performance bonds

As part of the loan agreement, WHEDA is requiring a Payment and Performance bond from the General Contractor. The surety company is not comfortable yet on Travaux being a new operating entity, hence, requiring an indemnity from its parent company.

Sponsors: THE CHAIR

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Attachments:

Date	Ver.	Action By	Action	Result	Tally
9/14/2017	0	HOUSING AUTHORITY	ADOPTED	Pass	7:0