File #: 031532, **Version:** 0

031532
ORIGINAL

THE CHAIR
Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key No. 392-0977-100-8, 239 E. Chicago Street, Milwaukee, Wisconsin, on the 2002 manufacturing tax roll, plus interest applicable to date of repayment, if appropriate. (Assessor's Office)
This resolution requires the cancellation of taxes because of a decrease in assessment as made by the Wisconsin Tax Appeals Commission of the Wisconsin Department of Revenue of Tax Key No. 392-0977-100-8 for 2002, the issuance of checks to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.
Whereas, An assessment in the amount of $4,242,000 (Land: $969,200 - Improvements: $3,272,800) was made against the real estate property know as Tax Key Number 392-0977-100-8, for the year 2002; and

Whereas, The Wisconsin Tax Appeals Commission of the Wisconsin Department of Revenue has decreased this assessment to $3,433,400 (Land: $969,200 - Improvements: $2,464,200), for a reduction of $808,600; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper city officers are authorized and directed to issue a city check in the amount of $22,030.30 payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amount to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300 and said check to be delivered to the Customer Services Unit of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

Section 79.10 (2) $1,157.92 (City: $870.06
County: $287.86)

by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on this account are hereby canceled.
Assessor' Office
mpr/kat
2/25/04