

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Text

File #: 981136, Version: 0

981136 ORIGINAL

THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of \$27,000,000 for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes. (Comptroller)

Analysis

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes in the amount of \$27,000,000. Whereas, The 1999 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$27,000,000 for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$27,000,000 for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes.

Comptroller City Attorney #14902

Date: 10/19/98