



Legislation Text

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030351
SUBSTITUTE 1

ALD. MURPHY, DONOVAN AND SANCHEZ

Substitute resolution relative to application of a United States Department of Housing and Urban Development Brownfields and Economic Development Initiative ("BEDI") Grant to conduct remediation and redevelopment activities in the Menomonee Valley.

This substitute resolution authorizes the City of Milwaukee, Department of City Development, to apply for a United States Department of Housing and Urban Development BEDI Grant for remediation and redevelopment projects in the Menomonee Valley. The amount of the Grant is \$2,000,000 with no Local Match required. The scope of the Grant will be for remediation and redevelopment projects in the Menomonee Valley, including the Milwaukee Road Shops.

Whereas, The City of Milwaukee ("City") appears to be eligible for grant funds from the United States Department of Housing and Urban Development for remediation and redevelopment in the Menomonee Valley; and

Whereas, The Department of Administration, Intergovernmental Relations Division, has determined that operation of this Grant program from January 1, 2004 to December 31, 2007 would cost approximately \$2,000,000, 100 percent would be provided by the Grantor; and

Whereas, No Local Match is required:

In-Kind City Share: \$-0-

Out-of-Pocket City Share: \$-0-

Local, Non-City Share: \$-0-

; and

Whereas, The Department of Administration, Intergovernmental Relations Division, has determined that the benefits to the City from this Grant program appear to exceed the City's Share of costs and other obligations to be incurred under this program; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the City of Milwaukee is authorized to apply for said Grant from the United States Department of Housing and Urban Development under the terms specified above.

DCD:RDH:rdh

07/15/03