



Legislation Text

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ORIGINAL
090213

ALD. BAUMAN

Resolution approving the blight designation and acquisition of the City-owned brownfield at 1027 North Edison Street for acquisition and remediation by the Redevelopment Authority of the City of Milwaukee, authorizing assignment to the Redevelopment Authority of the City's Option to Purchase with Edison Green, LLC and authorizing acceptance of public access and utility easements, in the 4th Aldermanic District.

Adoption of this resolution by at least two-thirds vote of the Common Council of the City of Milwaukee will approve the blight designation of City-owned property for acquisition by the Redevelopment Authority of the City of Milwaukee pursuant to Section 66.1333, Wisconsin Statutes, authorize assignment of the City's Option to Purchase to the Redevelopment Authority and authorize acceptance of easements.

Whereas, By adoption of File No. 090213, the Common Council of the City of Milwaukee ("Council") approved extension of the Option to Purchase with Edison Green, LLC ("Edison") for the City-owned property at 1027 North Edison Street for commercial development; and

Whereas, Due diligence activities prior to purchase revealed that the property had environmental impacts associated with a use prior to City ownership; and

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") has identified a Brownfield Clean Up Grant from the U.S. Environmental Protection Agency ("EPA") as a potential funding source for remediation, but it must be the property owner to submit a grant application; and

Whereas, For the Authority to acquire property that is not located in a redevelopment project area, the Authority must hold a public hearing and declare the property blighted pursuant to Section 66.1333, Wisconsin Statutes; and

Whereas, The Authority held a public hearing on September 17, 2009, after which it determined the property at 1027 North Edison Street met the statutory definition of blighted, as summarized in a Blight Designation Summary and Land Disposition Report ("Report"), a copy of which is attached to this Council File, and requested Council approval of the blight designation and property acquisition by the Authority; and

Whereas, The Authority also agreed to receive assignment of the City's Option to Purchase with Edison and the public hearing conducted on September 17, 2009 also addressed the disposition of the property as required by Wisconsin Statutes and as summarized in the Report; and

Whereas, The property contains a public plaza and pedestrian way and several underground utilities that should be converted to formal easements; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the City-owned property at 1027 North Edison Street is declared blighted pursuant to Section 66.1333, Wisconsin Statutes; and, be it

Further Resolved, That the Commissioner of the Department of City Development, or

designee, is authorized to transfer the property to the Authority without monetary consideration; and, be it

Further Resolved, That the City is authorized to assign the Option to Purchase with Edison to the Authority, which shall close the transaction as summarized in the Report; and, be it

Further Resolved, That upon closing, the sale proceeds, less sale expenses and a 30 percent fee to the Authority, shall be deposited in the City's General Fund; and, be it

Further Resolved, That the City is authorized to accept easements from the Authority for public access and underground utilities.

DCD-Redevelopment Authority

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