



Legislation Text

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ORIGINAL
000440

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Resolution relative to application, acceptance and funding of a Fiscal Year 2002-2003 State of Wisconsin Department of Commerce Economic Development Grant for remediation and economic redevelopment projects in the Menomonee Valley and to approve an indefinite period of operation for previously approved Common Council File No. 000440. (DCD)

This resolution authorizes the City of Milwaukee, Department of City Development, to accept and fund a Fiscal Year 2002-2003 State of Wisconsin Department of Commerce Grant for remediation and economic redevelopment projects in the Menomonee Valley. This is an additional award the City received and approved under Common Council File No. 000440 dated August 11, 2000. The Grant will be administered by the Milwaukee Economic Development Corporation. The amount of the Grant is \$1,800,000 with a Local, Non-City Share of \$900,000 and a Grantor Share of \$900,000. The Local, Non-City Share will come from a match from the Grant recipients. The scope of the Grant will be for remediation and economic redevelopment projects in the Menomonee Valley.

Whereas, The City of Milwaukee ("City") appears to be eligible for grant funds from the State of Wisconsin Department of Commerce for remediation and economic redevelopment in the Menomonee Valley; and

Whereas, The Department of Administration, Intergovernmental Relations Division, has determined that operation of this Grant program would cost approximately \$1,800,000, of which \$900,000 or 50 percent would be provided by the Grantor; and

Whereas, The Local, Non-City Share of this Grant program, \$900,000 or 50 percent, will be provided from grant recipients:

In-Kind City Share: \$-0-

Out-of-Pocket City Share: \$-0-

Local, Non-City Share: \$900,000

; and

Whereas, The Department of Administration, Intergovernmental Relations Division, has determined that the benefits to the City from this Grant program appear to exceed the City's share of costs and other obligations to be incurred under this program; and

Whereas, No definite time period of operation is required by the State of Wisconsin Department of Commerce at this time, including the previously approved award under Common Council File No. 000440 dated August 11, 2000; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that acceptance of said Grant from the State of Wisconsin Department of Commerce under the terms specified above, to be administered by the Milwaukee Economic Development Corporation ("MEDC") in cooperation with the Department of City Development, is authorized; and, be it

Further Resolved, That the previously approved File No. 000440 dated August 11, 2000, is

amended to change the period of operation from August 1, 2000 - July 31, 2002 to an indefinite period of time; and, be it

Further Resolved, That the proper City officials and/or the Commissioner of the Department of City Development are authorized to accept such Grant funds without further Common Council approval unless any of the following occur:

1. The purpose of such Grant program is significantly changed.
2. The amount of the Out-of-Pocket City Share increases from the amount specified above.
3. The ratio of Out-of-Pocket City Share to Grantor's Share increases from that specified above; and, be it

Further Resolved, That the City Comptroller is authorized to:

1. Commit funds within the Project/Grant Parent of the 2002 Special Revenue - Grant and Aid Projects Fund, the following amounts for the program titled State of Wisconsin Economic Development Grant:

Project/Grant: GR0002000000

Fund: 0150

Org: 9990

Program: 0001

By: 0000

Subclass: R999

Account: 000600

Project: Grantor Share

Amount: \$900,000

2. Create the necessary Project and Project Level Values and budget to these project values, the amounts required under the Grant Agreement.

3. Establish the necessary City Share Project Values; and, be it

Further Resolved, That these funds are budgeted for the Department of City Development which is authorized to: Expend from the amount budgeted for specified purposes as indicated in the Grant budget and incur costs consistent with the award date; and, be it

Further Resolved, That the funds received from the State of Wisconsin Department of Commerce be deposited in accordance with procedures established by the City Comptroller; and, be it

Further Resolved, That the Commissioner of the Department of City Development shall have the authority to authorize transfers within the program budget so the amount expended for any purpose shall not exceed the amount authorized by the budget by 10 percent and such transfers are in accordance with Grantor regulations; and, be it

Further Resolved, That the Commissioner of the Department of City Development, on behalf of the City, and the MEDC are authorized to enter into contracts and subcontracts as

detailed in the program budget and in accordance with City Grant and Aid Guidelines for awarding such contracts.

DCD:RDH:rdh

07/16/02/A