

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Text

File #: 990329, Version: 0

990329 ORIGINAL

THE CHAIR

Resolution authorizing the Milwaukee Water Works to transfer funds from its Retained Earnings account to its Automatic Meter Reading project account. (Water Works)

- Analysis - This resolution authorizes expenditures for AMR water meters and transfers funds from the Water Works' Retained Earnings to the Water Works' Automatic Meter Reading project.

Whereas, The Milwaukee Water Works has accelerated the conversion of water meters as part of its Automatic Reading project; and

Whereas, Additional meters and components need to be purchased to support this accelerated effort; and

Whereas, File 981671 granted the Water Works \$3,000,000 of accelerated authority, which has been fully used for the purchase and installation of water meters; and

Whereas, Future funding authorization will be requested as necessary to ensure a timely and phased completion of this project; now, therefore, he it

Resolved, By the Common Council of the City of Milwaukee that the Milwaukee Water Works is authorized to incur the following additional expenditures:

AMR water meters \$9,000,000

and, be it

Further Resolved, That the Comptroller is hereby authorized and directed to transfer an additional \$9,000,000 from the Water Works Retained Earnings account, 0410 6410 312101, to the Water Works' AMR account: 0410 6410 006300 R645.

Milwaukee Water Works

JM:mwb May 26, 1999 Doc: amrreso2