



Legislation Text

File #: 990203, Version: 0

990203
ORIGINAL
980647
THE CHAIR

Resolution amending the disposition of the surplus, improved, tax deed property located at 2512 North Palmer Street, in the 6th Aldermanic District. (DCD-Real Estate)

- Analysis -

This resolution amends the disposition of said property by directing that it be sold to a nonprofit organization for affordable housing purposes. Whereas, Common Council File No. 980647, adopted on September 23, 1998, directed that the Department of City Development sell 2512 North Palmer Street to True Love Apostolic Church for affordable housing purposes, however, the transaction failed to close; and

Whereas, The Neighborhood Improvement Development Corporation, a nonprofit organization, has offered to purchase said property for \$1.00 for affordable housing purposes and eventual resale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell 2512 North Palmer Street, Tax Roll Key No. 322-0496-2, to the Neighborhood Improvement Development Corporation at a fixed price of \$1.00; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate
MR:jvg
05/11/99/D