



Legislation Text

File #: 011667, Version: 0

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ORIGINAL
010455
THE CHAIR

Resolution amending the method of disposition of the surplus, improved, tax-deed property at 3140-42 North 24th Place, in the 10th Aldermanic District. (DCD-Real Estate)

This resolution amends the disposition of said property by directing that it be sold to a nonprofit organization for affordable housing purposes.

Whereas, Common Council File No. 010455 adopted on August 2, 2001, declared surplus and directed that the Department of City Development sell 3140-42 North 24th Place via the open listing method; and

Whereas, Acts Community Development Corporation, a nonprofit organization, has offered to purchase said property for \$500 for affordable housing and eventual resale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell 3140-42 North 24th Place, Tax Key No. 285-0913-000-2, to Acts Community Development Corporation for a fixed price of \$500; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106; and, be it

Further Resolved, That in the event that the purchaser is unable to consummate the sale of said property, disposition will automatically revert back to sale under the open listing method without further action by the Common Council; and, be it

Further Resolved, That as a condition of the sale of the surplus property, purchaser is required to bring said property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate

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03/26/02/D