



Legislation Text

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000419
ORIGINAL
990746
THE CHAIR

Resolution amending the disposition of the surplus, improved, tax-deed property located at 4428-30 North 27th Street, in the 1st Aldermanic District. (DCD-Real Estate)
- Analysis -

This resolution amends the disposition of said property by directing that it be sold to a nonprofit organization for affordable housing purposes. Whereas, Common Council File No. 990746, adopted on September 28, 1999, declared surplus and directed that the Department of City Development sell 4428-30 North 27th Street via the open listing method; and

Whereas, The Neighborhood Improvement Development Corporation, a nonprofit organization, has offered to purchase said property for \$1.00 for eventual resale to the tenant as an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell 4428-30 North 27th Street, Tax Roll Key No. 231-0814-000-3, to the Neighborhood Improvement Development Corporation at a fixed price of \$1.00; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate
MR:Ih
06/30/00/B