



Legislation Text

File #: 051348, Version: 0

051348
ORIGINAL

ALD. MCGEE

Resolution approving the Land Disposition Report for 19 properties in the North 5th Street - West Vine Street Redevelopment Project Area for sale to Vineyard Business Park Development, LLC, for mixed-use development, in the 6th Aldermanic District.
(Redevelopment Authority)

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") advertised a Request for Proposals for the purchase and development of property in the North 5th Street - West Vine Street Redevelopment Project Area; and

Whereas, On January 19, 2006, the Authority held a Public Hearing on the recommended proposal as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated January 19, 2006, with respect to the proposed sale of the following property is approved.

REDEVELOPMENT PROJECT AREA

North 5th Street - West Vine Street

PARCEL ADDRESSES

504-04A and 506-08 West Walnut Street

1715-17, 1719, 1721, 1725, 1729, 1743, 1745 and 1749 North 5th Street

513, 523-25, 527, 531-33 and 535 West Vine Street

1728-28C, 1732-32A, 1734-36 and 1734A North 6th Street

REDEVELOPER

Vineyard Business Park Development, LLC
DCD/Redevelopment Authority
MFH:mfh
02/07/06/A