



Legislation Text

File #: 141418, **Version:** 0

141418
Original

Ald. Bauman

Resolution approving a lease agreement with Kinder Morgan/Milwaukee Bulk Terminal.

This resolution would approve a Lease Agreement with KMBT located on the South Harbor Tract of the City of Milwaukee for .808 acres of property commencing February 1, 2015 and terminating on December 31, 2025 with an additional one 5-year extension term.

Whereas, Kinder Morgan/Milwaukee Bulk Terminal (KMBT) has been a long term tenant in good standing with the Port of Milwaukee; and

Whereas, KMBT has an existing lease with the Port/City of Milwaukee dated October 24, 1996 as amended; and

Whereas, KMBT will use the property for receiving, storing, handling packaging, and delivery of salt, coal, crushed rock and other dry commodities; and

Whereas, The Board of Harbor Commissioners at their meeting of December 11, 2014 acted by vote of the Board to approve this Lease Agreement; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said Common Council hereby ratifies and approves the Lease Agreement with Kinder Morgan/Milwaukee Bulk Terminal and the City of Milwaukee, by and through its Board of Harbor Commissioners.

Port of Milwaukee
Paul Vornholt
12/11/2014

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