



Legislation Text

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ORIGINAL

THE CHAIR

Resolution declaring as surplus the vacant, tax deed lot located at 3477-79 South 14th Street and accepting an Offer to Purchase from T.R. Martin Builders, LLC, for construction of a single-family, owner-occupied home, in the 14th Aldermanic District. (DCD-Real Estate)
- Analysis -

This resolution authorizes the sale of a vacant, tax deed lot owned by the City of Milwaukee.

Whereas, T.R. Martin Builders, LLC, has offered to purchase the vacant, tax deed lot located at 3477-79 South 14th Street, Tax Roll Key No. 535-1136-1, from the City of Milwaukee for the amount of \$4,000 for construction of a single-family home for sale to an owner-occupant; and

Whereas, The Department of City Development recommends acceptance of said Offer, contingent upon the following:

1. Approval of building and site plans by the Department of City Development.
2. Construction must commence no later than twelve months from the date of closing or property will automatically revert back to the City of Milwaukee's ownership; and

Whereas, This vacant, tax deed lot is being sold in an "as is" condition; and

Whereas, The City Plan Commission has approved the acceptance of said Offer, the sale of said lot to be consummated in the manner provided for in the sale of other tax deed lots pursuant to Section 304-49 of the Milwaukee Code of Ordinances; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said lot is declared surplus, that said Offer is accepted, and that the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said lot in accordance with the above contingencies and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate
SS:jvg
10/19/99/I