



## Legislation Text

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**File #: 001129, Version: 0**

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ORIGINAL

### THE CHAIR

Resolution declaring the vacant, City-owned lot located at 3535 West Lincoln Avenue surplus and accepting an Offer to Purchase from Badgam, LLC for business expansion and parking purposes, in the 8<sup>th</sup> Aldermanic District. (DCD-Real Estate)

This resolution will result in the sale of a vacant, City-owned lot.

Whereas, Badgam, LLC has submitted an Offer to Purchase the vacant, City-owned lot located at 3535 West Lincoln Avenue, Tax Key No. 493-9962-001-4, in the amount of \$11,250; and

Whereas, Badgam, LLC will incorporate this parcel into their existing parcel located at 3521 West Lincoln Avenue for business expansion/parking purposes; and

Whereas, The Department of City Development recommends acceptance of said Offer contingent upon submittal, review and approval of site plans by the Department's Planning Division prior to closing; and

Whereas, Said lot is being sold "as is" and the City of Milwaukee makes no representations or warranties regarding said lot including but not limited to soil and subsoil condition; and

Whereas, The City Plan Commission has approved the acceptance of said Offer, the sale of said lot to be consummated in the manner provided for in the sale of other City-owned lots pursuant to Section 304-49 of the Milwaukee Code of Ordinances; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said lot is declared surplus, that said Offer is accepted, that the proper City officials are authorized and directed to perform such acts as necessary to carry out the intent of this resolution, and that the proceeds from the sale be credited to the Sale of City Property Account No. 983014-0001-1911-5840-2000, less any appropriate closing costs.

DCD-Real Estate

SS:rmf

11/28/00/D