



## Legislation Text

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**File #:** 130207, **Version:** 1

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130207  
SUBSTITUTE 1  
121686, 121687  
THE CHAIR

Substitute resolution authorizing the Department of Employee Relations to execute a contract with AETNA for group life insurance benefits for City employees and retirees for a period of 3 years with an option to extend for 2 years.

This resolution authorizes the Department of Employee Relations to execute a contract with AETNA for group life insurance benefits for City employees and retirees for a period of 3 years with an option to extend for 2 years.

Whereas, Common Council Resolution File Number 121687, adopted April 30, 2013, directed the Department of Employee Relations to initiate a request-for-proposal process to select a vendor for group life insurance for City employees and retirees using a new benefit design approved in Common Council Resolution File Number 121686, adopted April 30, 2013; and

Whereas, Willis of Wisconsin, the City's benefits consultant, has led such a request-for-proposal process, with 8 vendors responding to the RFP; and

Whereas, A City Selection Team consisting of representatives from the Employees' Retirement System, Department of Employee Relations, Budget Office and City Comptroller reviewed the financial costs of the vendors; and

Whereas, The Selection Team is recommending AETNA because it would:

1. Reduce the City's cost by \$500,000 per year compared with the current vendor.
2. Provide more favorable rates for both employees and retirees compared to the other vendors or the current vendor.

; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Department of Employee Relations is authorized to execute a contract with AETNA for group life insurance benefits for City employees and retirees for a period of 3 years with an option to extend for 2 years.

Department of Employee Relations

LRB147734-2  
Mary E. Turk

7/16/13