

Legislation Text

File #: 971433, Version: 0

971433 ORIGINAL

THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of \$4,900,000 for a project undertaken for a public purpose, to-wit: for Police Department facility construction projects. (Comptroller)

-Analysis-

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit: for Police Department facility construction projects, in the amount of \$4,900,000.

Whereas, The 1998 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$4,900,000 for a project undertaken for a public purpose, to-wit: for Police Department facility construction projects; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$4,900,000 for a project undertaken for a public purpose, to-wit: for Police Department facility construction projects.

Comptroller City Atty. TEH\kef\resoluti\mpdbldg 11/24/97