



## Legislation Text

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**File #: 010534, Version: 0**

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010534  
ORIGINAL

### THE CHAIR

Resolution declaring surplus and authorizing the sale of the improved, tax-deed property at 2518-20 North 36th Street, in the 7th Aldermanic District, to Walker's Point Development Corporation. (DCD)

This resolution authorizes the sale of said property to a nonprofit organization for affordable housing purposes.

Whereas, Walker's Point Development Corporation, a nonprofit organization, has offered to purchase said property for \$500 for rehabilitation for affordable housing purposes and eventual sale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that 2518-20 North 36th Street, Tax Key No. 327-0351-000-X, is declared surplus and that the Department of City Development is authorized and directed to sell said property to Walker's Point Development Corporation at a fixed price of \$500; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106; and, be it

Further Resolved, That in the event the purchaser is unable to consummate the sale of said property, it will automatically transfer to disposition via the open listing method with an asking price of \$8,000 without any further Common Council action; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or ownership of said property may revert to the City of Milwaukee upon action by the Common Council.

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08/02/01/B