



City of Milwaukee

200 E. Wells Street
Milwaukee, Wisconsin
53202

Legislation Text

File #: 970988, Version: 1

970988
SUBSTITUTE 1
970773

THE CHAIR

Substitute resolution amending the method of disposition for the surplus, improved, tax deed property located at 639-A West Bruce Street, in the 12th Aldermanic District.

- Analysis -

This substitute resolution amends the method of disposition for said property by directing that it be sold to Virginia B. Pierce, LLC, for affordable housing purposes.

Whereas, Common Council File No. 970773, adopted on September 23, 1997, declared surplus and directed that the Department of City Development sell 639-A West Bruce Street via the open listing method; and

Whereas, Virginia B. Pierce, LLC, has offered to purchase said property for \$200 for affordable housing purposes and inclusion in their employee walk to work program with the possibility of eventual resale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell the surplus, improved, tax deed property located at 639-A West Bruce Street, Tax Roll Key No. 427-0323-2, to Virginia B. Pierce, LLC, at a fixed price of \$200; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Building Inspection Department or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD:TT:jvg
10/27/97