



Legislation Text

File #: 150116, **Version:** 1

150116
SUBSTITUTE 1

THE CHAIR

Substitute resolution authorizing the partial settlement of the property tax assessment lawsuit of Clear Channel Outdoor, Inc. v. City of Milwaukee.

This resolution authorizes the partial settlement of the lawsuit against the City entitled Clear Channel Outdoor, Inc. v. City of Milwaukee, Case No. 12-CV-8142.

Whereas, The City of Milwaukee has assessed Clear Channel in the City of Milwaukee for the years 2009-2013; and

Whereas, Clear Channel has objected to those assessments as excessive; and

Whereas, Clear Channel has filed a Wis. Stat. sec. 74.37 lawsuit against the City; and

Whereas, The City and Clear Channel have each decided to compromise certain of Clear Channel's claims against the City; and

Whereas, The City will refund property taxes for years 2009-2013 to Clear Channel in the total amount of \$881,441 in return for a partial release of Clear Channel's pending claims against the City in Case No. 12-CV-8142; and

Whereas, The City will recoup approximately 68% of its tax refund to Clear Channel from the other taxing jurisdictions; now therefore, be it

Resolved, By the City of Milwaukee, that the City Assessor and the City Attorney are authorized to obtain and execute an appropriate partial settlement and partial release from Clear Channel; and, be it

Further Resolved, That the City Comptroller is authorized to refund property taxes for years 2009-2013 in the total amount of \$881,441 to Clear Channel from the remission of taxes fund, 001 ORG 9990 Program 0001 Sub-class S163 Account 006300, as soon as funding is available, in exchange for the partial settlement and partial release in Milwaukee County Case No. 12-CV-8142.

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