



Legislation Text

File #: 161265, **Version:** 1

161265
SUBSTITUTE 1
THE CHAIR

Substitute resolution relating to the allocation of funds from the Housing Trust Fund.

As authorized by the City of Milwaukee's Housing Trust Fund Advisory Board, the Community Development Grants Administration released Requests for Proposals for affordable housing projects on October 28, 2016. Based upon funding applications submitted by the November 18, 2016 deadline, the Advisory Board is recommending the Common Council approve funding 6 projects totaling \$526,212 from the Housing Trust Fund - Capital Improvement Account.

Whereas, On November 14, 2006, the City of Milwaukee Common Council adopted File Number 041537, an ordinance relating to the establishment, operation and funding of a City of Milwaukee Housing Trust Fund; and

Whereas, On September 26, 2006, the Common Council adopted File Number 060071, a resolution relating to the recommendations of the Milwaukee Housing Trust Fund Task Force for the operation and funding of a Housing Trust Fund, which included provisions that Housing Trust Fund dollars should be allocated in 3 categories: housing and services for persons who are homeless, development or rehabilitation of affordable rental housing, and creation or maintenance of home ownership activities; and

Whereas, As authorized by the Housing Trust Fund Advisory Board, the Community Development Grants Administration (CDGA) released Request-for-Proposals on October 28, 2016 for the categories of Homelessness (\$131,250), Rental Housing (\$183,750) and Homeownership (\$131,250) and Other Needs as Identified (\$78,750); an additional amount of \$1,212 became available from a close-out for a total amount available of \$526,212. CDGA received 12 funding requests by the November 18, 2016 deadline; and

Whereas, CDGA staff, and the Technical Review Subcommittee met on December 8, 2016 and December 15, 2016 and the Housing Trust Fund Advisory Board, met on January 12, 2017 and reviewed the funding applications, and recommended funding for 6 projects totaling \$526,212 as listed in Attachment A; and

Whereas, In accordance with Section 316-5-2-a and b of the Milwaukee Code of Ordinances relating to the duties of the Housing Trust Fund Advisory Board, the Advisory Board is recommending to the Common Council approval of the allocation of \$526,212 for the 6 projects listed in Attachment A; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the award of \$526,212 from the Housing Trust Fund Account (\$526,212-Capital Improvement Fund Account Number 0339 R999 1510 UR044160002) to the 6 projects listed in Attachment A is approved; and, be it

Further Resolved, That each organization so awarded shall comply with the Housing Trust Fund Advisory Board's policies and procedures; and, be it

Further Resolved, That each of these Housing Trust Fund awards are subject to the successful negotiations of the term sheet with the City of Milwaukee; and, be it

Further Resolved, That upon the agreement of the term sheet, CDGA is hereby authorized to execute contracts for the awards as listed on Attachment A.

CDGA-HsgTrust-2016
01/18/17